

JPMorgan Asset Management (Europe) S.à r.l.
(the « Liquidator »)
as liquidator of
JPMorgan Investment Strategies Funds (in liquidation)
Société d'Investissement à Capital Variable
Registered Office: European Bank & Business Center, 6 route de Trèves,
L-2633 Senningerberg, Grand Duchy of Luxembourg
R.C.S. Luxembourg B 63 762

**Form of Proxy for use at the Extraordinary General Meeting of Shareholders
to be held on Friday, 16 October 2009**

PLEASE COMPLETE IN BLOCK CAPITAL LETTERS

I/We the undersigned,
Corporate Name/First Name(s) Last Name Account Number

hereby appoint the Chairman of the Extraordinary General Meeting of Shareholders (the "Meeting") of JPMorgan Investment Strategies Funds (the "Company"),

or _____

as my/our representative to vote for me/us on my/our behalf on the item of the Agenda, as indicated below, of the Meeting to be held on Friday, 16 October 2009 at 15:30 (Luxembourg time) and at any adjournment thereof, at the Registered Office of the Company, as more fully described in the Notice.

If you want your representative to vote in a certain way on the resolutions specified, please indicate with an "X" in the spaces below. If you fail to select any of the given options, your representative can vote as he/she chooses or can decide not to vote at all. The representative can also do this on any other resolution that is put to the meeting. If you appoint the Chairman as your representative and you do not indicate with an "X" in the spaces below how you wish your votes to be cast, the Chairman will vote 'for' in favour of the resolutions specified.

Direction to your Representative

Agenda

1. To approve the Liquidation Report.

For	Against	Abstain
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

For	Against	Abstain
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2. To approve the Audited Report for the 4 month period from 1 April 2009 to 31 July 2009.

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
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For	Against	Abstain
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3. To grant discharge to the Directors in office for the performance of their duties from 1 April 2009 to 31 July 2009.

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
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For	Against	Abstain
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4. To grant discharge to the Liquidator.

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
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|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|--------------------------|--------------------------|
| | For | Against | Abstain |
| 5. To approve the closure of the liquidation. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| | For | Against | Abstain |
| 6. To determine that the books and records of the Company will be kept for a period of 5 years at c/o JPMorgan Asset Management (Europe) S.à r.l., European Bank & Business Center, 6 route de Trèves, L-2633 Senningerberg, Grand Duchy of Luxembourg. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

I/We hereby give and grant to the said proxy full power and authorisation to do and perform all and every act or thing necessary or incidental to the exercise of the powers herein specified as might have been done or performed by me/us if I/we were personally present and I/we hereby ratify and confirm that the said proxy shall lawfully do or cause to be done by virtue thereof.

Dated: _____

Signature(s): _____ Name (printed) _____

Note: To be valid, this Form of Proxy must be received at the Registered Office of the Company (**Client Services Department, fax + 352 3410 8000**), by no later than by close of business in Luxembourg on Wednesday, 14 October 2009. Please also forward original form by the post.