

Form of Proxy for use at the Extraordinary General Meeting of Shareholders of JPMorgan
Investment Strategies Funds
to be held on Friday, 31 July 2009

PLEASE COMPLETE IN BLOCK CAPITAL LETTERS

I/We the undersigned,

Corporate Name/First Name(s)

Last Name

Account Number

hereby appoint the Chairman of the Extraordinary General Meeting of Shareholders (the "Meeting") of JPMorgan Investment Strategies Funds (the "Company"),

or _____

as my/our representative to vote for me/us on my/our behalf on the item of the Agenda, as indicated below, of the Meeting to be held on Friday, 31 July 2009, and at any adjournment thereof, at the Registered Office of the Company, as more fully described in the Notice.

If you want your representative to vote in a certain way on the resolutions specified, please indicate with an "X" in the spaces below. If you fail to select any of the given options, your representative can vote as he/she chooses or can decide not to vote at all. The representative can also do this on any other resolution that is put to the meeting, provided such resolutions are necessary or incidental to the exercise of the powers specified herein. If you appoint the Chairman as your representative and you do not indicate with an "X" in the spaces below how you wish your votes to be cast, the Chairman will vote 'for' in favour of the resolutions specified.

Direction to your Representative

Agenda

1. To resolve upon the liquidation of the Company.

For

Against

Abstain

For

Against

Abstain

2. To appoint JPMorgan Asset Management (Europe) S.à r.l., as liquidator and to determine its powers and remuneration and, more specifically, to effect payment of the liquidation proceeds.

I/We hereby give and grant to the said proxy full power and authorisation to do and perform all and every act or thing necessary or incidental to the exercise of the powers herein specified and I/we hereby ratify and confirm that the said proxy shall lawfully do or cause to be done by virtue thereof.

Dated: _____

Signature(s): _____ Name (printed) _____

Note: To be valid, this Form of Proxy must be received at the Registered Office of the Company (Client Services Department, fax + 352 3410 8000), by no later than the close of business in Luxembourg on Wednesday, 29 July 2009. Please also forward original form by the post. The present proxy shall be valid for the reconvened Extraordinary General Meeting unless expressly revoked.