

**JPMORGAN FUNDS**  
*Société d'Investissement à Capital Variable,*  
*European Bank & Business Centre, 6, route de Trèves,*  
*L-2633 Senningerberg, Grand Duchy of Luxembourg*  
*R.C.S. Luxembourg B 8478*

## Notice to Shareholders

Notice is hereby given that the following interim dividend will be paid on 22 September 2009 to the Shareholders of the Funds at record date 1 September 2009.

The final dividend will be decided at the Annual General Meeting of Shareholders on 18 November 2009.

<b>ISIN</b>	<b>Fund name</b>	<b>Dividend rate</b>	<b>TID</b>
LU035558489 6	JPM Africa Equity A (dist) - GBP	0.09	N/A
LU011790607 2	JF America Equity A (dist) - USD	0.09	N/A
LU005366607 8	JPM America Equity A (dist) - USD	0.16	N/A
LU009605932 3	JPM America Large Cap A (dist) - USD	0.02	N/A
LU007483856 5	JPM Emerging Europe, Middle East and Africa Equity A (dist) - USD	0.40	N/A
LU011909655 9	JPM Emerging Markets Equity A (dist) - GBP	0.22	N/A
LU005368561 5	JPM Emerging Markets Equity A (dist) - USD	0.20	N/A
LU040067841 2	JPM Emerging Markets Equity X (dist) - USD	0.11	N/A
LU031893283 6	JPM Emerging Markets Small Cap A (dist) - GBP	0.35	N/A
LU011790445 7	JF Euroland Equity A (dist) - USD	0.18	N/A
LU008964009 7	JPM Euroland Equity A (dist) - EUR	0.70	N/A
LU030887239 8	JPM Euroland Select Equity A (dist) - EUR	0.14	N/A
LU028922884 2	JPM Europe 130/30 A (dist) - EUR	0.12	N/A
LU028923007 9	JPM Europe 130/30 A (dist) - GBP	0.10	N/A
LU008964033 7	JPM Europe Balanced (EUR) A (dist) - EUR	0.17	0.06
LU011783945 5	JPM Europe Convergence Equity A (dist) - EUR	0.56	N/A
LU014390570 0	JF Europe Dynamic A (dist) - EUR	0.26	N/A
LU011906265 0	JPM Europe Dynamic A (dist) - EUR	0.28	N/A
LU011908870 5	JPM Europe Dynamic A (dist) - GBP	0.29	N/A
LU022924524 5	JPM Europe Dynamic Mega Cap A (dist) - EUR	0.19	N/A
LU021007340 8	JPM Europe Dynamic Small Cap A (dist) - EUR	0.01	N/A
LU011790496 0	JF Europe Equity A (dist) - USD	0.82	N/A
LU005368502 9	JPM Europe Equity A (dist) - EUR	0.90	N/A

LU016952435 1	JPM Europe Focus A (dist) - EUR	0.17	N/A
LU021504823 1	JPM Europe Micro Cap A (dist) - EUR	0.01	N/A
LU032298036 7	JPM Europe Select 130/30 A (dist) - EUR	0.17	N/A
LU028148623 2	JPM Europe Select 130/30 A (dist) - GBP	0.11	N/A
LU011790542 1	JF Europe Small Cap A (dist) - EUR	0.09	N/A
LU005368707 4	JPM Europe Small Cap A (dist) - EUR	0.29	N/A
LU011909353 1	JPM Europe Small Cap A (dist) - GBP	0.15	N/A
LU010739853 8	JPM Europe Strategic Growth A (dist) - EUR	0.05	N/A
LU011909167 5	JPM Europe Strategic Growth A (dist) - GBP	0.10	N/A
LU010739888 4	JPM Europe Strategic Value A (dist) - EUR	0.30	N/A
LU011909264 0	JPM Europe Strategic Value A (dist) - GBP	0.37	N/A
LU011790674 2	JF Europe Technology A (dist) - EUR	0.03	N/A
LU010403014 2	JPM Europe Technology A (dist) - EUR	0.06	N/A
LU011909566 8	JPM Europe Technology A (dist) - GBP	0.06	N/A
LU011790585 0	JF Germany Equity A (dist) - EUR	0.26	N/A
LU011175384 3	JPM Germany Equity A (dist) - EUR	0.10	N/A
LU012995229 6	JF Global Convertibles (EUR) A (dist) - USD	0.06	0.00
LU012941234 1	JPM Global Convertibles (EUR) A (dist) - EUR	0.05	0.00
LU039708337 8	JPM Global Convertibles (EUR) A (dist) - GBP (hedged)	0.07	0.01
LU039708353 5	JPM Global Convertibles (EUR) C (dist) - GBP (hedged)	0.12	0.06
LU042385867 8	JPM Global Corporate Bond Fund A (dist) – GBP (hedged)	0.07	0.07
LU014390669 0	JF Global Dynamic A (dist) - USD	0.07	N/A
LU011909043 8	JPM Global Dynamic A (dist) - GBP	0.07	N/A
LU011906729 5	JPM Global Dynamic A (dist) - USD	0.08	N/A
LU011790631 2	JF Global Equity (USD) A (dist) - USD	0.17	N/A
LU033637624 8	JPM Global Equity (USD) A (dist) - EUR (hedged)	0.21	N/A
LU008963975 0	JPM Global Equity (USD) A (dist) - USD	0.10	N/A
LU016834289 6	JF Global Focus A (dist) - USD	0.06	N/A
LU016834157 5	JPM Global Focus A (dist) - EUR	0.07	N/A
LU011909531 2	JPM Global Life Sciences A (dist) - GBP	0.08	N/A
LU011175376 9	JPM Global Socially Responsible A (dist) - USD	0.06	N/A
LU023267420 9	JPM Japan Dynamic A (dist) - JPY	0.07	N/A
LU022473301	JF Asia Alpha Plus A (dist) - USD	0.07	N/A

3			
LU0119093960	JF Asia Pacific ex-Japan Equity A (dist) - GBP	0.25	N/A
LU0089639594	JF Asia Pacific ex-Japan Equity A (dist) - USD	0.69	N/A
LU0051755006	JF China A (dist) - USD	0.18	N/A
LU0117841782	JF Greater China A (dist) - USD	0.73	N/A
LU0117842087	JF Hong Kong A (dist) - USD	0.54	N/A
LU0169521175	JF Japan Alpha Plus A (dist) - USD	0.01	N/A
LU0119094695	JF Japan Equity A (dist) - GBP	0.04	N/A
LU0053696224	JF Japan Equity A (dist) - USD	0.03	N/A
LU0129465034	JF Japan Equity J (dist) - USD	0.02	N/A
LU0117844026	JF Pacific Balanced A (dist) - USD	0.70	0.46
LU0119094851	JF Pacific Equity A (dist) - GBP	0.14	N/A
LU0052474979	JF Pacific Equity A (dist) - USD	0.62	N/A
LU0119095072	JF Pacific Technology A (dist) - GBP	0.17	N/A
LU0111753926	JF Pacific Technology A (dist) - USD	0.20	N/A
LU0117842756	JF Singapore A (dist) - USD	0.46	N/A
LU0117843481	JF Taiwan A (dist) - USD	0.96	N/A
LU0117907989	JF Latin America Equity A (dist) - USD	0.30	N/A
LU0053687314	JPM Latin America Equity A (dist) - USD	0.42	N/A
LU0083573666	JPM Emerging Middle East Equity A (dist) - USD	0.30	N/A
LU0053692744	JPM Sterling Bond A (dist) - GBP	0.07	0.02
LU0053694286	JPM UK Equity A (dist) - GBP	0.18	N/A
LU0119093705	JPM US Small Cap Growth A (dist) - GBP	0.02	N/A
LU0119089182	JPM US Strategic Growth A (dist) - GBP	0.02	N/A
LU0119095742	JPM US Technology A (dist) - GBP	0.02	N/A
LU0143907235	JF US Value A (dist) - USD	0.05	N/A
LU0119089935	JPM US Value A (dist) - GBP	0.05	N/A
LU0119066131	JPM US Value A (dist) - USD	0.06	N/A
LU0248059304	JPM US Dynamic I (inc) - EUR	0.06	N/A
LU0248032871	JPM Europe Dynamic Mega Cap A (inc) - EUR	0.17	N/A
LU0235638946	JPM Emerging Markets Equity X (inc) - EUR	0.21	N/A
LU0248044298	JPM Emerging Markets Equity I (inc) - EUR	0.14	N/A
LU0325074333	JPM Highbridge US STEEP A (inc) - EUR	0.06	0.00

<b>LU0091079839</b>	JPM Europe High Yield Bond A (inc) - EUR	0.17	0.17
<b>LU0117838564</b>	JPM US Aggregate Bond A (inc) - USD	0.53	0.35
<b>LU0336377568</b>	JPM Global Real Estate Securities (USD) A (inc) - EUR (hedged)	0.14	N/A
<b>LU0408877503</b>	JPM Euro Government Short Duration Bond A (inc) – EUR	0.12	0.12
<b>LU0248033333</b>	JPM Global Dynamic A (inc) - EUR	0.05	N/A
<b>LU0248051665</b>	JPM Global Dynamic I (inc) - EUR	0.11	N/A
<b>LU0248062357</b>	JPM Global Convertibles (EUR) I (inc) - EUR	0.04	0.04
<b>LU0289338195</b>	JPM Euroland Equity A (inc) - EUR	0.15	N/A
<b>LU0248063322</b>	JPM Emerging Markets Debt I (inc) - EUR	0.01	0.01

The shares will be quoted ex-dividend as from 2 September 2009.

Dividends will be reinvested on 22 September 2009 unless a Shareholder elects to receive a dividend payment in which case payment will be made in the currency of the Fund. Any request for a dividend payment must be made to the Company or its Agent in writing.

Principal Paying Agent:

**J.P. Morgan Bank Luxembourg S.A., 6, route de Trèves, L-2633 Senningerberg**

September 2009

THE BOARD OF DIRECTORS