

4. Discharge of the Board of Directors in respect of their duties carried out for the accounting year ended June 30, 2009.

For	Against	Abstain
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

5. Approval of Directors' Fees.

For	Against	Abstain
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

6. Confirmation of the appointment of Mr Jacques Elvinger, co-opted by the Board of Directors on January 1, 2009, in replacement of Mr André Elvinger, and his election to serve as Directors of the Company until the Annual General Meeting of Shareholders approving the Financial Statements for the accounting year ending on June 30, 2010.

For	Against	Abstain
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

7. Re-election of Mr Iain Saunders, Mr Pierre Jaans, Mr Jean Frijns, Mr Robert van der Meer, Mr Berndt May and Ms Andrea Hazen to serve as Directors of the Company until the Annual General Meeting of Shareholders approving the Financial Statements for the accounting year ending on June 30, 2010.

For	Against	Abstain
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

8. Re-election of PricewaterhouseCoopers S.à r.l. to serve as Auditors until the Annual General Meeting of Shareholders approving the Financial Statements for the accounting year ending on June 30, 2010.

For	Against	Abstain
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

9. Allocation of the results for the accounting year ended June 30, 2009.

For	Against	Abstain
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

10. Consideration of such other business as may properly come before the Meeting.

Dated: _____

Signature(s): _____

Name (printed) _____

Note: To be valid, this Form of Proxy must be received at the Registered Office of the Company (Client Services Department, fax + 352 34 10 80 00) no later than by the close of business in Luxembourg on Monday, 16 November 2009. Please also forward the original form by the post.

Please be advised that the latest version of the prospectus and articles of incorporation as well as copies of the latest annual and semi annual report are available free of charge upon request at the registered office of the Fund or from the Fund local representative. The latest version of the Prospectus is also available on the website www.jpmorganassetmanagement.com