

Notice to Shareholders of JPMorgan Funds – Emerging Middle East Equity Fund (Referred to as the “Sub-Fund”)

Change to the benchmark for the JPMorgan Funds – Emerging Middle East Equity Fund

With effect from 1 August 2017, the benchmark for the JPMorgan Funds – Emerging Middle East Equity Fund will change as follows:

from	To
MSCI Middle East Index (Total Return Net)	S&P Pan Arab Composite Index (Total Return Net)

The new benchmark is a better performance comparator because it better represents the Sub-Fund’s investment universe now that the Saudi Arabian market is open to foreign investors.

Please note that there are no changes to the way the Sub-Fund is managed.

These changes will be reflected in the Sub-Fund’s KIID and will be reflected in the Sub-Fund Prospectus at the next available opportunity. Should you have any questions about the changes being made or any other aspect of JPMorgan Funds please contact the Registered Office of the Funds or your usual local representative.

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