

# Notice to shareholders and potential investors – JPMorgan Funds – Income Fund (the “Sub-Fund”)

August 2017

Further to the notice published on 27th June 2017, shareholders and potential investors of the Sub-Fund should note that JPMorgan Chase & Co's (JPMC)'s ownership in the Sub-Fund no longer represents a significant portion of the Sub-Fund's assets. As a result, the liquidation of the Sub-Fund contemplated in that notice is no longer required. There is no change to the way in which the Sub-Fund is currently being managed and the fees level of the Sub-Fund, including operating and administrative expenses and other ongoing fees, remains the same.

The general provisions of the prospectus remain applicable including section "Volcker Rule" in "Appendix IV - Risk Factors" of the prospectus.

Should you have any questions on the above or any other aspect of JPMorgan Funds, please contact the Registered Office or your usual local representative.

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