

JPMORGAN FUNDS
Société d'Investissement à Capital Variable,
European Bank & Business Centre, 6, route de Trèves,
L-2633 Senningerberg, Grand Duchy of Luxembourg
R.C. Luxembourg B 8478

Notice to Shareholders

Notice is hereby given that the following interim dividend will be paid on 22 March 2011 to the Shareholders of the Funds at record date 8 March 2011.

The final dividend will be decided at the Annual General Meeting of Shareholders on 16 November 2011.

ISIN	Fund name	Dividend Rate	TID
LU0511376559	JPM Corporate Bond Portfolio I - A (inc) - EUR	1.05	1.05
LU0511377011	JPM Corporate Bond Portfolio I - C (inc) – EUR	1.13	1.13
LU0511377441	JPM Corporate Bond Portfolio I - D (inc) - EUR	0.95	0.95

The shares will be quoted ex-dividend as from 9 March 2011.

Dividend payments will be made on 22 March 2011, in share class currency.

March 2011 - THE BOARD OF DIRECTORS