

JPMORGAN FUNDS
Société d'Investissement à Capital Variable,
European Bank & Business Centre, 6, route de Trèves,
L-2633 Senningerberg, Grossherzogtum Luxemburg
R.C. Luxembourg B 8478

Notice to Shareholders

Notice is hereby given that the following interim dividend will be paid on 22 November 2010 to the Shareholders of the Funds at record date 8 November 2010.

The final dividend will be decided at the Annual General Meeting of Shareholders on 16 November 2011.

ISIN	Fund name	Dividend Rate	TID
LU0503874298	JPM Emerging Markets Local Currency Debt D (inc) - EUR	0.13	0.13
LU0503867672	JPM Global Corporate Bond D (inc) - EUR (hedged)	0.08	0.08

The shares will be quoted ex-dividend as from 9 November 2011.

Dividend payments will be made on 22 November 2010, in share class currency.

November 2010 - THE BOARD OF DIRECTORS