

JPMorgan Funds
Société d'Investissement à Capital Variable
Registered Office: European Bank & Business Center, 6 route de Trèves,
L-2633 Senningerberg, Grand Duchy of Luxembourg
R.C.S. Luxembourg B 8478

FORM OF PROXY
FOR USE AT THE ANNUAL GENERAL MEETING OF SHAREHOLDERS
TO BE HELD ON WEDNESDAY, 17 NOVEMBER 2010

PLEASE COMPLETE IN BLOCK CAPITAL LETTERS

I/We the undersigned,

Corporate Name/First Name(s)

Last Name

Account Number

hereby appoint the Chairman of the Annual General Meeting of Shareholders (the "Meeting") of JPMorgan Funds (the "Company"),

or _____

as my/our representative to vote for me/us on my/our behalf on the item of the Agenda, as indicated below, of the Meeting to be held on Wednesday, 17 November 2010 at 15:00 CET, and at any adjournment thereof, at the Registered Office of the Company, as more fully described in the Notice.

If you want your representative to vote in a certain way on the resolutions specified, please indicate with an "X" in the spaces below. If you fail to select any of the given options, your representative can vote as he/she chooses or can decide not to vote at all. The representative can also do this on any other resolution that is put to the meeting. If you appoint the Chairman as your representative and you do not indicate with an "X" in the spaces below how you wish your votes to be cast, the Chairman will vote 'for' in favour of the resolutions specified.

Direction to your Representative

Agenda	For	Against	Abstain
1. Presentation and approval of the Report of the Board of Directors for the accounting year ended June 30, 2010.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Presentation of the Report of the Auditors for the accounting year ended June 30, 2010.			

3. Approval of the Financial Statements for the accounting year ended June 30, 2010.

For	Against	Abstain
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

4. Discharge of the Board of Directors in respect of their duties carried out for the accounting year ended June 30, 2010.

For	Against	Abstain
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

5. Approval of Directors' Fees.

For	Against	Abstain
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

6. Re-election of Mr Iain Saunders, Mr Pierre Jaans, Mr Jacques Elvinger, Mr Jean Frijns, Mr Berndt May, Mr Robert Van Der Meer and Ms Andrea Hazen to serve as Directors of the Company until the Annual General Meeting of Shareholders approving the Financial Statements for the accounting year ending on June 30, 2011.

For	Against	Abstain
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

7. Re-election of PricewaterhouseCoopers S.à r.l. to serve as Auditors of the Company until the Annual General Meeting of Shareholders approving the Financial Statements for the accounting year ending on June 30, 2011.

For	Against	Abstain
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

8. Allocation of the results as per the Audited Annual Report for the accounting year ended June 30, 2010.

For	Against	Abstain
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

9. Consideration of such other business as may properly come before the Meeting.

I/We hereby give and grant to the said proxy full power and authorisation to do and perform all and every act or thing necessary or incidental to the exercise of the powers herein specified as might have been done or performed by me/us if I/we were personally present and I/we hereby ratify and confirm that the said proxy shall lawfully do or cause to be done by virtue thereof.

Dated: _____

Signature(s): _____

Name (printed) _____

Note: To be valid, this Form of Proxy must be received at the Registered Office of the Company (Client Services Department, fax + 352 3410 8000) no later than by the close of business in Luxembourg on Monday, 15 November 2010. Please also forward the original form by the post.

Please be advised that the latest version of the prospectus and articles of incorporation as well as copies of the latest annual and semi annual report are available free of charge upon request at the registered office of the Fund or from the Fund local representative. The latest version of the Prospectus is also available on the website www.jpmorganassetmanagement.com

Please note that some of the Sub-Funds or share classes mentioned in this letter may not be authorised or their offering may be restricted in your jurisdiction. This letter is sent for informative purpose only and should not be considered as an advice or recommendation to sell or buy shares in the Funds.