

# Amendment to the investment policy of JPMorgan Investment Funds – Global Dividend Fund (the “Sub-Fund”)

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With effect from 2 July 2019, the investment policy of the Sub-Fund will be updated to remove the reference to an approximate stock concentration range of 40 to 90 companies. This change is being made in order to provide more flexibility in relation to the upper limit of securities that may be held.

There will be no change to the risk-return profile of the Sub-Fund.

If you have any questions about this change or any other aspect of JPMorgan Investment Funds, please contact the Registered Office or your usual local representative.

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