
Amendment to the investment policy and investment risks of JPMorgan Funds – US Opportunistic Long-Short Equity Fund (the “Sub-Fund”)

The Sub-Fund’s investment policy is flexible and with effect from 30 July 2019, the investment policy will be updated to clarify that the Sub-Fund may be concentrated in a limited number of securities or sectors from time to time. Concentration risk will be also added to the Investment Risks of the Sub-Fund.

There will be no change to the risk-return profile of the Sub-Fund.

If you have any questions about this change or any other aspect of JPMorgan Funds, please contact the Registered Office or your usual local representative.

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