

Portfolio Manager Changes to Certain Equity Funds

Effective immediately, changes will be made to the portfolio managers of the following Equity Funds:

Fund Name	Vehicle	Portfolio Manager Changes	Portfolio Managers after Changes
JPMorgan Funds – Europe Dynamic Fund	Luxembourg SICAV	Remove: Anis Lahlou-Abid Add: Blake Crawford	Jon Ingram John Baker Blake Crawford
JPMorgan Funds - Europe Dynamic Technologies Fund	Luxembourg SICAV	Remove: Anis Lahlou-Abid Add: Alex Whyte	Jon Ingram John Baker Alex Whyte
JPMorgan Funds – Euroland Dynamic Fund	Luxembourg SICAV	Remove: Anis Lahlou-Abid Add: Alex Whyte	Jon Ingram John Baker Alex Whyte

There will be no changes to the way in which the Funds are managed.