

1ST DECEMBER 2017

Reduction of Annual Management and Advisory Fees for Certain Sub-Funds of JPMorgan Funds and JPMorgan Investment Funds

From 1st December 2017 the Management Company will reduce the Annual Management and Advisory Fee for the share classes outlined below:

ISIN	Share class name	Current Annual Management & Advisory Fees (%)	Annual Management & Advisory Fees (%) from 1 st December 2017
LU1225892931	JPM Euroland Equity C (acc) - CHF (hedged)	0.65	0.50
LU0129440391	JPM Euroland Equity C (acc) - EUR	0.65	0.50
LU1278810657	JPM Euroland Equity C (acc) - GBP (hedged)	0.65	0.50
LU1096619371	JPM Euroland Equity C (acc) - USD (hedged)	0.65	0.50
LU0847326302	JPM Euroland Equity C (dist) - EUR	0.65	0.50
LU0822043187	JPM Euroland Equity C (dist) - USD	0.65	0.50
LU0248044454	JPM Euroland Equity I (acc) - EUR	0.65	0.50
LU1662733317	JPM Euroland Equity I (acc) - USD	0.65	0.50
LU0248044884	JPM Euroland Equity I (dist) - EUR	0.65	0.50
LU1529809730	JPM Europe Sustainable Equity C (acc) - CHF (hedged)	0.65	0.55
LU1529809060	JPM Europe Sustainable Equity C (acc) - EUR	0.65	0.55
LU1529809813	JPM Europe Sustainable Equity I (acc) - CHF (hedged)	0.65	0.55
LU1529809227	JPM Europe Sustainable Equity I (acc) - EUR	0.65	0.55
LU0243499265	JPM Global Dynamic C (acc) - EUR	0.80	0.55
LU0289216326	JPM Global Dynamic C (acc) - EUR (hedged)	0.80	0.55
LU0129436878	JPM Global Dynamic C (acc) - USD	0.80	0.55
LU0861977311	JPM Global Dynamic C (dist) - EUR	0.80	0.55
LU0822045711	JPM Global Dynamic C (dist) - GBP	0.80	0.55
LU0847329660	JPM Global Dynamic C (dist) - USD	0.80	0.55
LU0973525008	JPM Global Dynamic I (acc) - EUR	0.80	0.55
LU0629703918	JPM Global Dynamic I (acc) - EUR (hedged)	0.80	0.55
LU0248051400	JPM Global Dynamic I (acc) - USD	0.80	0.55
LU0248051665	JPM Global Dynamic I (dist) - EUR	0.80	0.55
LU0973524886	JPM Global Dynamic I (dist) - USD	0.80	0.55
LU0129437173	JPM Global Socially Responsible C (acc) - USD	0.80	0.55
LU1420294560	JPM Global Socially Responsible C (dist) - EUR (hedged)	0.80	0.55
LU0847330593	JPM Global Socially Responsible C (dist) - USD	0.80	0.55
LU0248053521	JPM Global Socially Responsible I (acc) - USD	0.80	0.55
LU1607302343	JPM Global Socially Responsible I (dist) - EUR (hedged)	0.80	0.55
LU0980214265	JPM Global Socially Responsible I (dist) - GBP	0.80	0.55
LU0980214000	JPM Global Socially Responsible I (dist) - USD	0.80	0.55
LU1033934776	JPM US Equity All Cap C (acc) - CHF	0.75	0.65
LU1033934693	JPM US Equity All Cap C (acc) - EUR	0.75	0.65
LU1316437059	JPM US Equity All Cap C (acc) - EUR (hedged)	0.75	0.65
LU1334332522	JPM US Equity All Cap C (acc) - PLN (hedged)	0.75	0.65
LU1033934347	JPM US Equity All Cap C (acc) - USD	0.75	0.65
LU1102886626	JPM US Equity All Cap C (dist) - GBP	0.75	0.65
LU1668655225	JPM US Equity All Cap I (acc) - EUR (hedged)	0.75	0.65
LU1004474018	JPM US Growth C (acc) - EUR	0.65	0.60
LU0289216912	JPM US Growth C (acc) - EUR (hedged)	0.65	0.60
LU0129460407	JPM US Growth C (acc) - USD	0.65	0.60

LU0580369782	JPM US Growth C (dist) - GBP	0.65	0.60
LU0647025211	JPM US Growth C (dist) - USD	0.65	0.60
LU0973529174	JPM US Growth I (acc) - EUR (hedged)	0.65	0.60
LU0900828251	JPM US Growth I (acc) - JPY	0.65	0.60
LU0248059726	JPM US Growth I (acc) - USD	0.65	0.60
LU0973529091	JPM US Growth I (dist) - GBP	0.65	0.60
LU0973528879	JPM US Growth I (dist) - USD	0.65	0.60
LU1096710535	JPM US Select Equity Plus C (acc) - CHF (hedged)	0.80	0.65
LU1718419333	JPM US Select Equity Plus C (acc) - EUR	0.80	0.65
LU0289216839	JPM US Select Equity Plus C (acc) - EUR (hedged)	0.80	0.65
LU0281484617	JPM US Select Equity Plus C (acc) - USD	0.80	0.65
LU0822049119	JPM US Select Equity Plus C (dist) - GBP	0.80	0.65
LU0644289422	JPM US Select Equity Plus C (dist) - GBP (hedged)	0.80	0.65
LU0822049200	JPM US Select Equity Plus C (dist) - USD	0.80	0.65
LU0973529505	JPM US Select Equity Plus I (acc) - EUR (hedged)	0.80	0.65
LU0281485341	JPM US Select Equity Plus I (acc) - USD	0.80	0.65
LU1718419416	JPM US Select Equity Plus I (dist) - EUR	0.80	0.65
LU0973529760	JPM US Select Equity Plus I (dist) - GBP	0.80	0.65
LU0973529331	JPM US Select Equity Plus I (dist) - USD	0.80	0.65
LU0828466978	JPM US Small Cap Growth C (acc) - EUR	0.80	0.65
LU0129463922	JPM US Small Cap Growth C (acc) - USD	0.80	0.65
LU0847332292	JPM US Small Cap Growth C (dist) - GBP	0.80	0.65
LU0822049382	JPM US Small Cap Growth C (dist) - USD	0.80	0.65
LU0248059486	JPM US Small Cap Growth I (acc) - USD	0.80	0.65
LU0973530008	JPM US Small Cap Growth I (dist) - USD	0.80	0.65
LU1303370156	JPM US Technology C (acc) - EUR	0.80	0.65
LU0129496690	JPM US Technology C (acc) - USD	0.80	0.65
LU0822049465	JPM US Technology C (dist) - GBP	0.80	0.65
LU0822049549	JPM US Technology C (dist) - USD	0.80	0.65
LU0973530347	JPM US Technology I (acc) - EUR	0.80	0.65
LU0248060906	JPM US Technology I (acc) - USD	0.80	0.65
LU0973530180	JPM US Technology I (dist) - USD	0.80	0.65
LU1098399733	JPM US Value C (acc) - EUR	0.65	0.60
LU0289217050	JPM US Value C (acc) - EUR (hedged)	0.65	0.60
LU0129463179	JPM US Value C (acc) - USD	0.65	0.60
LU0822049622	JPM US Value C (dist) - GBP	0.65	0.60
LU0828467430	JPM US Value C (dist) - USD	0.65	0.60
LU1662401824	JPM US Value I (acc) - EUR	0.65	0.60
LU0973530859	JPM US Value I (acc) - EUR (hedged)	0.65	0.60
LU0248060658	JPM US Value I (acc) - USD	0.65	0.60
LU0973530776	JPM US Value I (dist) - GBP	0.65	0.60
LU0973530420	JPM US Value I (dist) - USD	0.65	0.60
LU0083307867	JPM Europe Select Equity C (acc) - EUR	0.65	0.50
LU1303370313	JPM Europe Select Equity C (acc) - USD	0.65	0.50
LU0848064555	JPM Europe Select Equity C (dist) - EUR	0.65	0.50
LU0864198402	JPM Europe Select Equity C (dist) - GBP	0.65	0.50
LU0699066998	JPM Europe Select Equity C (dist) - USD	0.65	0.50
LU0247995813	JPM Europe Select Equity I (acc) - EUR	0.65	0.50
LU0974149394	JPM Europe Select Equity I (acc) - USD	0.65	0.50
LU1163236992	JPM Europe Select Equity I (acc) - USD (hedged)	0.65	0.50
LU0973649402	JPM Europe Select Equity I (dist) - EUR	0.65	0.50
LU0611475780	JPM Global Select Equity C (acc) - EUR	0.60	0.50
LU1718418798	JPM Global Select Equity C (acc) - SGD	0.60	0.50
LU0088300024	JPM Global Select Equity C (acc) - USD	0.60	0.50
LU0848065792	JPM Global Select Equity C (dist) - USD	0.60	0.50
LU0248001728	JPM Global Select Equity I (acc) - USD	0.60	0.50
LU0672672143	JPM US Select Equity C (acc) - EUR	0.65	0.50
LU0294032106	JPM US Select Equity C (acc) - EUR (hedged)	0.65	0.50
LU0087133087	JPM US Select Equity C (acc) - USD	0.65	0.50
LU0671461233	JPM US Select Equity C (dist) - GBP	0.65	0.50
LU0848066766	JPM US Select Equity C (dist) - USD	0.65	0.50

LU1599543821	JPM US Select Equity I (acc) - EUR	0.65	0.50
LU0973648859	JPM US Select Equity I (acc) - EUR (hedged)	0.65	0.50
LU0248005711	JPM US Select Equity I (acc) - USD	0.65	0.50
LU1718418954	JPM US Select Equity I (dist) - EUR	0.65	0.50
LU1718419093	JPM US Select Equity I (dist) - GBP	0.65	0.50
LU0973649071	JPM US Select Equity I (dist) - USD	0.65	0.50

There will be no change to the way in which the Sub-Funds are managed.