

JPMorgan Investment Funds
Société d'Investissement à Capital Variable
Registered Office: European Bank & Business Centre, 6 route de Trèves,
L-2633 Senningerberg, Grand Duchy of Luxembourg
R.C.S. Luxembourg B 49 663

Form of Proxy
for use at the Annual General Meeting of Shareholders
to be held on Friday, 30 April 2010

PLEASE COMPLETE IN BLOCK CAPITAL LETTERS

I/We the undersigned,

Corporate Name/First Name(s)

Last Name

Account Number

_____ hereby appoint the Chairman of the Annual General Meeting of Shareholders (the "Meeting") of JPMorgan Investment Funds (the "Company"),

or _____

as my/our representative to vote for me/us on my/our behalf on the item of the Agenda, as indicated below, of the Meeting to be held on Friday, 30 April 2010 at noon (Luxembourg time), and at any adjournment thereof, at the Registered Office of the Company, as more fully described in the Notice.

If you want your representative to vote in a certain way on the resolutions specified, please indicate with an "X" in the spaces below. If you fail to select any of the given options, your representative can vote as he/she chooses or can decide not to vote at all. The representative can also do this on any other resolution that is put to the meeting. If you appoint the Chairman as your representative and you do not indicate with an "X" in the spaces below how you wish your votes to be cast, the Chairman will vote 'for' in favour of the resolutions specified.

Direction to your Representative

Agenda

1. Presentation and approval of the Report of the Board of Directors for the accounting year ended December 31, 2009.

For

Against

Abstain

2. Presentation of the Report of the Auditors for the accounting year ended December 31, 2009.

For

Against

Abstain

3. Approval of the Financial Statements for the accounting year ended December 31, 2009.

4. Discharge of the Board of Directors in respect of their duties carried out for the accounting year ended December 31, 2009.

For	Against	Abstain
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

5. Approval of Directors' Fees.

For	Against	Abstain
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

6. Re-election of Mr Iain Saunders, Mr Pierre Jaans, Mr Jean Frijns, Mr Robert van der Meer, Mr Berndt May, Ms Andrea Hazen and Mr Jacques Elvinger to serve as Directors of the Company until the Annual General Meeting of Shareholders approving the Financial Statements for the accounting year ending on December 31, 2010.

For	Against	Abstain
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

7. Re-election of PricewaterhouseCoopers S.à r.l. to serve as Auditors until the Annual General Meeting of Shareholders approving the Financial Statements for the accounting year ending on December 31, 2010.

For	Against	Abstain
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

8. Allocation of the results for the accounting year ended December 31, 2009.

For	Against	Abstain
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

9. Consideration of such other business as may properly come before the Meeting.

Dated: _____

Signature(s): _____

Name (printed) _____

Note: To be valid, this Form of Proxy must be received at the Registered Office of the Company (Client Services Department, fax + 352 34 10 80 00) no later than by the close of business in Luxembourg on Wednesday, 28 April 2010. Please also forward the original form by the post.

Please be advised that the latest version of the prospectus and articles of incorporation as well as copies of the latest annual and semi annual report are available free of charge upon request at the registered office of the Fund or from the Fund local representative. The latest version of the Prospectus is also available on the website www.jpmorganassetmanagement.com

Please note that some of the Sub-Funds or share classes mentioned in this letter is sent may not be authorized or their offering may be restricted in your jurisdiction. This letter is sent for informative purpose only and should not be considered as an advice or recommendation to sell or buy shares in the Funds.